

Avenir
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
AVENIR COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
O & M Assessments	0	0	0
Landowner Contribution - O & M	129,875	98,448	96,464
Landowner Contribution - Debt	0	0	0
Other Revenues	0	0	0
Interest Income	0	3	3
Total Revenues	\$ 129,875	\$ 98,451	\$ 96,467
EXPENDITURES			
Supervisor Fees	0	0	0
Engineering/Inspections/Misc. Maintenance	5,000	0	0
Engineering Report	20,000	0	0
Management	39,000	39,000	39,000
Legal	20,000	41,617	41,617
Assessment Roll	0	0	0
Methodology Report	18,000	0	0
Audit Fees	5,000	0	0
Arbitrage Rebate Fee	650	0	0
Insurance	5,500	4,309	4,309
Legal Advertisements	10,000	9,000	7,871
Miscellaneous	1,500	3,700	2,731
Appraisal Services	0	3,500	3,500
Postage	300	170	165
Office Supplies	750	1,275	1,226
Dues & Subscriptions	175	175	175
Trustee Fees	3,000	0	0
Continuing Disclosure Fee	1,000	0	0
TOTAL EXPENDITURES	\$ 129,875	\$ 102,746	\$ 100,594
Excess/ (Shortfall)	\$ -	\$ (4,295)	\$ (4,127)
Bond Payments	0	0	0
Balance	\$ -	\$ (4,295)	\$ (4,127)
County Appraiser & Tax Collector Fee	0	0	0
Discounts For Early Payments	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ (4,295)	\$ (4,127)

Note: Methodology Report & Engineering Report Paid Via Cost Of Issuance

FUND BALANCE AS OF 9/30/17	\$5,295
FY 2017/2018 FUND BALANCE ACTIVITY	(\$4,295)
FUND BALANCE AS OF 9/30/18	\$1,000

AMENDED FINAL BUDGET
AVENIR COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income (2018A-1)	0	10,267	10,267
Interest Income (2018A-2)	0	10,284	10,284
Interest Income (2018A-3)	0	1,978	1,978
Landowner Contribution (Debt)	0	0	0
NAV Assessment Collection	0	0	0
Bond Proceeds (Debt Service 18-1)	0	2,065,595	2,065,595
Bond Proceeds (Debt Service 18-2 Taxable)	0	1,376,202	1,376,202
Bond Proceeds (Debt Service 18-2 Tax Exempt)	0	259,675	259,675
Bond Proceeds (Debt Service 18-3)	0	831,007	831,007
Total Revenues	\$ -	\$ 4,555,008	\$ 4,555,008
EXPENDITURES			
Principal Payments 2018-1	0	0	0
Principal Payments 2018-2 Taxable	0	0	0
Principal Payments 2018-2 Tax Exempt	0	0	0
Principal Payments 2018-3	0	0	0
Interest Payments 2018-1	0	0	0
Interest Payments 2018-2 Taxable	0	0	0
Interest Payments 2018-2 Tax Exempt	0	0	0
Interest Payments 2018-3	0	0	0
Total Expenditures	\$ -	\$ -	\$ -
Excess/ (Shortfall)	\$ -	\$ 4,555,008	\$ 4,555,008

FUND BALANCE AS OF 9/30/17	\$0
FY 2017/2018 ACTIVITY	\$4,555,008
FUND BALANCE AS OF 9/30/18	\$4,555,008

Notes

Capitalized Interest Fund Balances = \$3,919,556. Reserve Fund Balances = \$635,452.
Capitalized Interest Fund Balances To Be Used To Make November 2018 & May 2019 Interest Payments.
Capital Projects Debt Proceeds = \$61,654,992 Total Bond Proceeds = \$66,210,000.
FY 2017/2018 Capital Outlays = \$17,057,841.
FY 2017/2018 Cost Of Issuance = \$1,426,650.
* Approximate Amounts

Series 2018-1 Bond Information

Original Par Amount =	\$31,500,000	Annual Principal Payments Due =	May 1st
Interest Rate =	5.50%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	May 2018		
Maturity Date =	May 2049		

Series 2018-2 Taxable Bond Information

Original Par Amount =	\$18,445,000	Annual Principal Payments Due =	N/A
Interest Rate =	7.90%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	May 2018		
Maturity Date =	May 2029		

Series 2018-2 Bond Information

Original Par Amount =	\$4,700,000	Annual Principal Payments Due =	N/A
Interest Rate =	5.85%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	May 2018		
Maturity Date =	May 2029		

Series 2018-3 Bond Information

Original Par Amount =	\$11,565,000	Annual Principal Payments Due =	May 1st
Interest Rate =	5.75%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	May 2018		
Maturity Date =	May 2049		