

Avenir
Community Development District

**Proposed Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

CONTENTS

I PROPOSED BUDGET

II DETAILED PROPOSED BUDGET

DETAILED PROPOSED BUDGET
AVENIR COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
REVENUES	
O&M Assessments	0
Landowner Contribution	129,875
Debt Assessments	0
Interest Income	0
TOTAL REVENUES	\$ 129,875
EXPENDITURES	
Supervisor Fees	0
Engineering/Inspections/Miscellaneous Maintenance	5,000
Engineering Report*	20,000
Management	39,000
Legal	20,000
Assessment Roll	0
Methodology Report*	18,000
Audit Fees	5,000
Arbitrage Rebate Fee	650
Insurance	5,500
Legal Advertisements	10,000
Miscellaneous	1,500
Postage	300
Office Supplies	750
Dues & Subscriptions	175
Trustee Fees	3,000
Continuing Disclosure Fee	1,000
TOTAL EXPENDITURES	\$ 129,875
REVENUES LESS EXPENDITURES	\$ -
Bond Payments	0
BALANCE	\$ -
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
EXCESS/ (SHORTFALL)	\$ -

***These items can either be classified as operating expenditures or as bond closing expenditures. If they are classified as bond closing expenditures the total budget would be \$91,875.00**

DETAILED PROPOSED BUDGET
AVENIR COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
O&M Assessments	0	0	0	
Landowner Contribution	0	61,975	129,875	Developer Contribution
Debt Assessments	0	0	0	
Interest Income	0	0	0	
TOTAL REVENUES	\$ -	\$ 61,975	\$ 129,875	
EXPENDITURES				
Supervisor Fees	0	0	0	
Engineering/Inspections/Miscellaneous Maintenance	0	1,500	5,000	
Engineering Report*	0	0	20,000	
Management	0	22,750	39,000	12 Months X \$3,250 (Includes Website Management)
Legal	0	20,000	20,000	
Assessment Roll	0	0	0	
Methodology Report*	0	0	18,000	
Audit Fees	0	0	5,000	Will Commence In Fiscal Year Following Issuing Of Bond
Arbitrage Rebate Fee	0	0	650	Will Commence In Fiscal Year Following Issuing Of Bond
Insurance	0	5,000	5,500	
Legal Advertisements	0	10,000	10,000	
Miscellaneous	0	1,500	1,500	
Postage	0	300	300	
Office Supplies	0	750	750	
Dues & Subscriptions	0	175	175	Annual Fee Due Department Of Economic Opportunity
Trustee Fees	0	0	3,000	Will Commence In Fiscal Year Following Issuing Of Bond
Continuing Disclosure Fee	0	0	1,000	Will Commence In Fiscal Year Following Issuing Of Bond
TOTAL EXPENDITURES	\$ -	\$ 61,975	\$ 129,875	
REVENUES LESS EXPENDITURES	\$ -	\$ -	\$ -	
Bond Payments	0	0	0	
BALANCE	\$ -	\$ -	\$ -	
County Appraiser & Tax Collector Fee	0	0	0	
Discounts For Early Payments	0	0	0	
EXCESS/ (SHORTFALL)	\$ -	\$ -	\$ -	

*These items can either be classified as operating expenditures or as bond closing expenditures. If they are classified as bond closing expenditures the total budget would be \$91,875.00